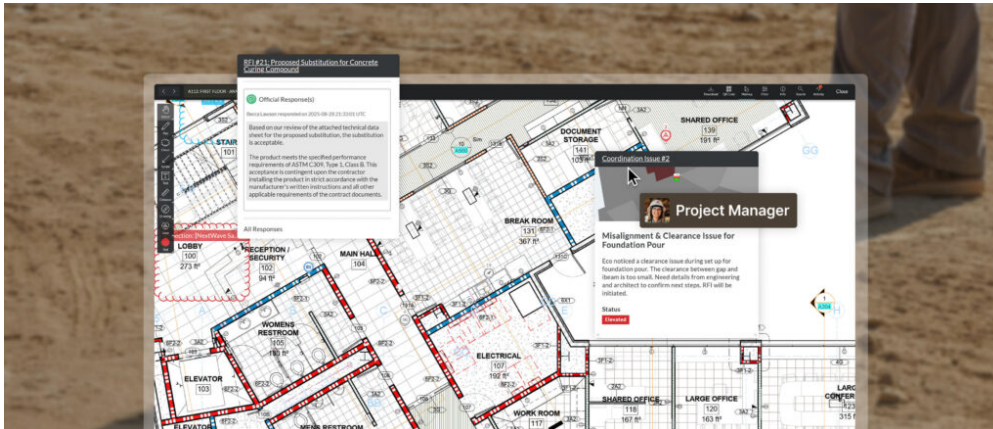


# Procore Expands Platform to Give Capital Project Owners Greater Portfolio Control and Visibility

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**Procore Technologies has unveiled a major expansion of its platform aimed at helping capital project owners manage increasingly complex construction portfolios through improved visibility, governance and strategic decision-making.**

The new capabilities extend Procore's reach beyond project delivery into portfolio management and capital planning, providing owners with a connected view of projects from initial concept and funding through construction and long-term operations.

The announcement comes as owners face mounting pressure to deliver capital programmes amid rising construction costs, tighter budgets and growing project complexity. According to Procore, nearly 92% of large capital projects fail to finish on time and within budget, with projects averaging 20 months behind schedule and exceeding original cost estimates by 80%.

## Closing a Critical Visibility Gap

For many organisations managing large capital programmes, project information remains fragmented across multiple systems, making it difficult to understand portfolio-wide performance and identify risks before they become costly problems.

Procore's latest release is designed to address that challenge by connecting planning, project execution, funding and asset management into a single environment.

"Owners aren't waking up worried about just one project. They're thinking about hundreds of millions, sometimes billions, in capital spread across an entire portfolio," said Geoff Lewis, Senior Vice President of Product at Procore.

“We’re building capital portfolio management capabilities directly into Procore to give owners that visibility in one place.”

For project professionals, the move reflects a broader shift in the construction technology market. While project management platforms have traditionally focused on contractors and delivery teams, there is growing demand for tools that support portfolio-level decision-making and programme governance.

## Supporting the Full Capital Project Lifecycle

The new capabilities are designed to provide owners with greater control over capital investments from the earliest planning stages through to operational handover.

Among the key additions is **Concept Projects**, which enables organisations to assess potential investments before committing funding, helping decision-makers compare options and manage approvals.

**Portfolio Monitoring** provides real-time oversight of budgets, schedules and risks across active projects, allowing leaders to move from high-level portfolio views into detailed project analysis when required.

The new **Owners Hub** offers role-based dashboards that surface critical information, helping executives, programme managers and project teams focus on issues requiring attention.

In addition, **Capital Planning** replaces traditional spreadsheet-based forecasting with a live capital planning environment designed to support long-term investment strategies and spending forecasts.

The platform also introduces **Funding Source Management**, helping organisations track and manage multiple funding streams while maintaining compliance and financial accountability.

Meanwhile, **Asset Management** creates a digital record linking physical assets with project documentation, warranties, maintenance histories and operational data, supporting a more seamless transition from construction into operations.

Together, these capabilities create what Procore describes as a connected capital management environment spanning the full asset lifecycle.

## AI Moves Into Portfolio Management

Alongside the new portfolio capabilities, Procore is embedding artificial intelligence deeper into capital programme management.

The company’s AI tools are designed to help project owners identify risks, automate workflows and quickly access information across projects and portfolios.

Features such as **Deep Search** allow users to query project data using natural language and receive answers drawn from specifications, field reports, submittals and other project documentation.

More significantly for programme leaders, Procore AI can analyse portfolio-level data to identify emerging

financial, schedule and operational risks before they escalate.

Unlike general-purpose AI tools, Procore says its AI capabilities are built around construction-specific data and project delivery workflows.

This enables owners not only to understand what is happening across their portfolio, but also why issues are occurring and where intervention may be required.

## Strategic Decision-Making Becomes a Competitive Advantage

As construction costs continue to rise and funding becomes more constrained, the ability to make informed capital allocation decisions is becoming increasingly important for project owners.

Many organisations continue to deliver projects against budgets approved one or two years earlier, despite significant shifts in market conditions, labour availability and material costs.

The challenge is particularly acute for organisations managing large infrastructure programmes, real estate portfolios, healthcare facilities, educational campuses and industrial developments.

“Using Procore has really helped us make strategic planning decisions about where we want to spend capital in order to grow the business and focus on putting good dollars to work,” said Marc DiGuiseppe, Vice President of Project Delivery at Catalyze.

## The Evolution of Capital Programme Management

For the project management profession, Procore’s announcement highlights the growing convergence of project delivery, portfolio management and operational asset management.

Organisations are increasingly seeking integrated platforms that support decisions across the entire lifecycle of an investment rather than focusing solely on project execution.

As capital programmes become larger, more interconnected and more exposed to economic uncertainty, portfolio-level visibility is rapidly becoming as important as project-level control.

By combining capital planning, portfolio oversight and AI-powered analytics within a single platform, Procore is positioning itself to address one of the industry’s most pressing challenges: helping owners move from managing individual projects to managing entire portfolios of strategic investment with greater confidence and control.

*Image: Procore*