

World Bank and Central Bank of Kosovo Deepen Partnership on Reserve Management

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The World Bank Group’s Reserve Advisory and Management Partnership (RAMP) programme has signed a new membership agreement with the Central Bank of the Republic of Kosovo (CBK), marking a significant step forward in their collaboration.

The agreement sees CBK become the first institution to transition from trust fund-supported participation to an asset-mandate-supported membership, reflecting the progress it has made in strengthening its institutional capacity across reserve management, governance, investment practices and risk management.

CBK initially joined RAMP in 2023 through the Trust Fund for Public Asset Management. The latest development signals a move into a more advanced phase of engagement, with a portion of the central bank’s reserves now set to be managed directly by the programme.

The agreement was formalised during a signing ceremony held alongside the World Bank Group and International Monetary Fund Spring Meetings in Washington, DC.

“CBK’s transition to an engagement with an asset mandate is an important milestone that reflects the institution’s strong progress and commitment to further strengthening its reserve management framework,” said Jorge Familiar, Vice President and Treasurer at the World Bank Group. “This evolution in the partnership demonstrates how sustained investment in institutional capacity can support central banks in taking on increasingly advanced reserve management practices.”

The partnership has supported CBK in enhancing its reserve management framework and moving toward more active portfolio management, underpinned by advisory services, training and peer learning

opportunities delivered through the RAMP network.

“The Central Bank of the Republic of Kosovo highly values its partnership with the World Bank Group Treasury and the RAMP program,” said Governor Ismaili, Governor of the Central Bank of Kosovo. “The support and expertise provided through this collaboration have contributed meaningfully to strengthening our institutional capacities, enhancing reserve management practices, and preparing the CBK for this next phase of engagement.”

RAMP, established in 2001, provides advisory services, executive training and asset management solutions to public sector institutions, including central banks, sovereign wealth funds and public pension funds. Over the past 25 years, the programme has supported more than 100 institutions and trained over 15,000 professionals globally.

The latest agreement highlights the growing emphasis on capacity building and long-term institutional development as central banks seek to strengthen resilience and improve financial governance in an increasingly complex global environment.