Rocketlane Secures $60m Series C to Scale AI-Driven Project Execution

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Rocketlane has raised $60 million in Series C funding led by Insight Partners, bringing its total funding to $105 million as it looks to scale a new model of project delivery built around AI execution.

The investment follows a year of rapid growth for the Professional Services Automation (PSA) provider. The company more than doubled revenue, expanded into new markets with offices in London, New York and San Francisco, and significantly increased deal sizes, which have grown 4.5 times since 2023.

At the centre of Rocketlane's strategy is a shift in how project delivery is managed. As organisations move beyond AI pilots, the focus is turning to measurable outcomes rather than experimentation. This places increasing pressure on project and professional services teams to deliver tangible results at scale.

According to Gartner, global IT services spending is expected to approach $1.9 trillion, underlining the growing reliance on delivery teams to turn technology investments into operational outcomes. Yet much of the execution layer, including configuration, integration and testing, remains heavily manual.

Rocketlane is positioning itself to close that gap.

"Professional services teams are crucial engines of enterprise software and help turn signed contracts into real business outcomes. Rocketlane's AI-first platform enables professional services teams to scale their impact without scaling headcount. We're proud to back a company that more than 25 of our portfolio companies already trust and whose customers include some of the most exciting and innovative AI-native companies," said Apoorva Goyal, Principal at Insight Partners.

From oversight to execution

Earlier this month, Rocketlane launched Nitro, an agentic execution platform designed to move beyond traditional project tracking tools.

Rather than focusing on dashboards and reporting, Nitro embeds AI agents directly into delivery workflows. These agents can identify risks earlier, rebalance resources in real time, and execute repeatable tasks such as migrations, configuration, documentation and testing.

Early deployments suggest the platform could reduce delivery effort by up to 50%, while surfacing risks weeks earlier. For project teams, this represents a shift from reactive management to proactive, system-driven execution.

Rocketlane now serves more than 750 customers globally, including 17 companies on the Forbes Cloud 100 list, with clients such as Intercom, Glean and Notion.

Srikrishnan Ganesan, CEO and Co-founder of Rocketlane, said:
"Five years ago, SaaS was optimizing for product-led growth. But implementing AI and driving adoption and outcomes in the enterprise has turned out to be harder, leading to buzz around 'Services Led Growth', with professional services teams, Forward Deployed Engineers and Agent PMs becoming the new heroes. With Nitro, our goal is to give these heroes the superpowers they need to execute their work with radical efficiency and succeed in the Outcome Era, where AI is judged by work completed, risk avoided, and revenue protected."

A shift in the project management model

The funding will be used to accelerate development of Nitro's execution capabilities, expand enterprise go-to-market activity, and scale globally.

The broader implication is clear. Project management platforms are moving beyond coordination and control towards direct execution. In this model, the value of a platform is no longer defined by visibility alone, but by its ability to complete work and improve outcomes.

Ganesan added:
"PSA was built to track work. The next generation of platforms will be built to execute it. That's the shift and category we're driving."