

# \$200m Programme Approved to Modernise Peru's Mining Sector

March 16, 2026



**The World Bank has approved a \$200 million project to strengthen Peru's mining sector, focusing on improving competitiveness, transparency and sustainability while unlocking job creation across the value chain.**

Mining remains central to Peru's economy, contributing around 10 percent of GDP and generating more than \$61 billion in exports in 2025. However, investment has slowed due to permitting delays, regulatory complexity and governance challenges, highlighting the need for structural reform.

## Tackling delivery bottlenecks in a critical sector

From a project management perspective, the programme targets systemic constraints that have limited pipeline development. A key priority is the creation of a Digital One-Stop permitting platform, designed to streamline approvals, reduce delays and improve regulatory clarity.

Permitting inefficiencies are a common risk factor in large-scale resource projects, often leading to cost escalation and schedule uncertainty. By digitising and standardising processes, the initiative aims to improve predictability for investors and strengthen delivery timelines.

## Building the foundations for future project pipelines

The project will also invest in geoscientific capability, including the development of a National Drill Core Library and a geochronology laboratory. These assets will generate high-quality data to support exploration, enabling more informed decision-making at early project stages.

This upstream investment is critical in shaping a stronger pipeline of bankable projects, reducing uncertainty and improving the quality of future developments.

## Strengthening governance and institutional capacity

Alongside technical upgrades, the programme places significant emphasis on institutional strengthening. Improved governance frameworks, clearer regulations and enhanced transparency are intended to rebuild investor confidence and support more consistent project execution.

The initiative reflects a broader shift toward integrating digital infrastructure, data systems and institutional reform within sector-wide programmes, rather than addressing challenges in isolation.

## Aligning with global demand and long-term growth

As global demand for critical minerals increases, driven by the energy transition, digital infrastructure and advanced technologies, Peru is positioned to play a significant role. Realising that potential depends on the country's ability to deliver projects efficiently and sustainably.

For project leaders, the programme highlights the importance of enabling environments. Strong delivery pipelines are not only a function of funding and resources, but of governance, data availability and streamlined processes.

By addressing these foundations, Peru is aiming to convert its mineral wealth into sustained investment, job creation and long-term economic resilience.