Presight and Shorooq Launch $100M Global Fund to Accelerate AI Innovation from Abu Dhabi

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Presight, a leading global artificial intelligence (AI) and big data analytics company, and Shorooq, a prominent Abu Dhabi-headquartered investment firm, today announced the launch of a new global AI innovation fund. The Presight–Shorooq Fund I aims to invest $100 million in the next generation of AI breakthroughs worldwide.

The fund's establishment in the Abu Dhabi Global Market (ADGM) underscores the UAE's rapidly expanding role as a global leader in the AI ecosystem, serving as a hub for both funding and rapid implementation of advanced technology.

A Strategic Extension of the UAE's AI Vision

The fund is born from a unique collaboration between principal investors and technology pioneers, positioned to deploy significant capital into AI ventures globally. Its focus will be on investments that leverage AI, machine learning, and advanced data analytics to transform industries and solve pressing challenges.

His Excellency Mansoor Al Mansoori, Vice Chairman of Presight, witnessed the signing ceremony and commented: "Abu Dhabi stands at the forefront of global AI innovation, and the world increasingly looks to the UAE as a trusted leader in AI development and deployment. The Presight–Shorooq Fund is a strategic extension of this vision. With it, we are ushering in a new era where the most promising AI startups from around the world will not only seek capital from Abu Dhabi but also tap into the UAE's unmatched ability to rapidly implement transformative AI solutions for the benefit of our communities.”

The fund aims to bridge global ecosystems, connecting visionary founders from locations ranging from Silicon Valley to Southeast Asia with strategic capital, infrastructure, and mentorship.

Unique Value Proposition: Capital and Distribution

A key differentiator for the Presight–Shorooq Fund I is the extensive support package provided alongside the capital. Portfolio companies will gain access to Presight’s deep technical expertise and infrastructure, including **cloud compute, GPU resources, and secure data environments**, as well as a powerful distribution network across the ecosystem of the UAE, G42, and Presight’s international customer base.

Thomas Pramotedham, Chief Executive Officer of Presight, said: “We’re combining Presight’s AI leadership with Shorooq’s investment acumen to fuel the next wave of AI innovation. The fund will enable us to identify and support bold entrepreneurs – from Silicon Valley to Southeast Asia – who are building AI solutions that can transform businesses and societies. Importantly, this is more than just a fund; what differentiates the fund from others is that beyond just the capital, the Portfolio companies can benefit from having access to our infrastructure resources, and most importantly our international markets and customers. This combination of funding, infrastructure, and distribution channels is designed to give AI companies the edge they need to scale quickly and responsibly, and that is the unique value proposition.”

The fund intends to back companies at various stages developing cutting-edge solutions across key areas, including **smart cities, energy, fintech, AI/ML, AR/VR, GameDev, Industry 4.0, and deep tech**.

Mahmoud Adi, Founding Partner of Shorooq, said: “This partnership is a defining moment for AI investment — uniting capital and expertise from the Middle East with world-class innovators globally. We are not just launching a fund, we are reinforcing to the world that the Middle East is a driving force in the AI revolution. We have the vision and capital, and through this fund we have a platform to empower entrepreneurs globally. It’s about bridging East and West and showcasing the tremendous potential that arises when our region’s resources meet the world’s best ideas. No matter where you are building your company, if you are solving a problem with AI in a way that can scale and make a difference, we want to hear from you. Our message is that we’re bringing not only capital but also commitment, strategic guidance, and a long-term partnership mentality.”