

SAMSUNG Secures Front-End Engineering and Design Contract for Project in Indonesia

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SAMSUNG E&A, a leading total solutions provider for the global energy industry, today announced it has received a Letter of Award (LOA) for the Front-End Engineering and Design (FEED) contract for the INPEX Abadi Onshore LNG project. The contract was awarded by INPEX Masela Ltd., a subsidiary of Japan's INPEX. SAMSUNG E&A secured this prestigious project in a strategic partnership with PT KBR Indonesia and PT Adhi Karya.

The project is situated in the Saumlaki region of Maluku Province, Indonesia. Its primary objective is to process natural gas from the Abadi field to produce approximately **9.5 million tons of LNG** and **35,000 barrels of condensate per day**. This initiative has been designated a national strategic project by the Indonesian government due to its integration of a Carbon Capture and Storage (CCS) facility. This facility will capture process-emitted carbon and store it in a nearby offshore mine, aligning with global decarbonization efforts.

This contract positions SAMSUNG E&A at the forefront of two key market sectors: the expanding LNG market and the burgeoning CCS market. LNG is gaining prominence as a "bridge energy" during the global energy transition, as it produces fewer emissions and pollutants than traditional energy sources. The growing demand for electricity, particularly driven by advancements in artificial intelligence (AI), is fueling continuous growth in the LNG plant market. Furthermore, CCS technology, which captures and permanently stores carbon in abandoned oil and gas fields, is widely recognized as a critical technology for achieving carbon net-zero goals.

Hong Namkoong, President and CEO of SAMSUNG E&A, commented on the award, stating, "We are confident that the successful execution of this FEED contract will lead to the subsequent EPC (Engineering,



Procurement, and Construction) order. Through this project, we will solidify our leadership in Asia, a core market for us, and expand our participation in technology-based businesses within the crucial LNG and CCS sectors." This project is expected to significantly enhance the company's capabilities and market position in the rapidly evolving energy landscape.