

ClimeFi Initiates Analyst Rating Coverage on Deep Sky's Innovative Tech-Agnostic Direct Air Capture Projects

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ClimeFi, a leading provider of carbon removal project intelligence, today announced the launch of Analyst Rating coverage on Deep Sky, a pioneering Canadian project developer employing a technology-agnostic approach to direct air capture (DAC). Deep Sky's pilot facility, Deep Sky Alpha, is the first of its projects to receive comprehensive coverage under ClimeFi's rigorous rating framework, with coverage for its commercial-scale successor, Deep Sky One, currently underway.

Deep Sky Alpha, based in Alberta, operates as the world's first multi-technology carbon removal testing and commercialization hub. The pilot facility is designed to host and evaluate up to ten distinct DAC technologies, utilizing a variety of sorbents and solvents under real-world operating conditions. The initiative aims to identify the most efficient, scalable, and cost-effective pathways for large-scale carbon dioxide (CO₂) removal.

"We are pleased to initiate our coverage on Deep Sky, providing our clients with valuable insights into their innovative DAC solutions," stated Sebastien Dewarrat, Co-Founder at ClimeFi. "These new ratings will offer buyers a comprehensive understanding of the projects, facilitating informed portfolio management within the carbon removal market."

ClimeFi's Analyst Ratings, an integral component of its extensive carbon removal project database, offer forward-looking assessments of project performance, risk profiles, and scalability potential. These ratings serve as a critical tool for institutional buyers and sustainability managers in de-risking their carbon removal portfolios and optimizing their procurement strategies.

According to ClimeFi's assessment, Deep Sky Alpha currently holds the highest rating within its DAC project library. This strong performance is largely attributed to its technology-agnostic framework, which mitigates risks associated with individual technology failures and accelerates learning across the DAC sector. This approach is expected to expedite the commercialization of proven technologies, enhancing the reliability of long-term carbon removal supply.

Deep Sky One, the subsequent phase of Deep Sky's development, will leverage the most promising technologies identified at the Alpha pilot to deliver high-volume CO₂ removal at commercial scale. With \$130 million in secured funding from prominent investors, including Breakthrough Energy Catalyst, and foundational offtake agreements with companies such as RBC and Microsoft, Deep Sky is strategically positioned to become a key player in the North American carbon dioxide removal (CDR) landscape.

"Our partnership with ClimeFi will extend the reach of our unique tech-agnostic DAC model through a trusted and reputable platform," commented Damien Steel, CEO of Deep Sky. "This collaboration will ensure a seamless purchasing experience for buyers while supporting our mission to deliver high-quality CDR credits at scale from Canada, a region with significant advantages for carbon removal infrastructure development."