

## Casablanca and CDG Partner to Launch "Casablanca Tech Valley," New Technology Hub

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The city of Casablanca and the Deposit and Management Fund (CDG) have formalized a strategic partnership agreement for the creation and official launch of "Casablanca Tech Valley," a new technology hub situated in the Sidi Othmane district.

The agreement was signed on Wednesday by Casablanca Mayor Nabila Rmili and Khalid Safir, Director General of CDG, under the auspices of Mohamed Mhidia, Wali of the Casablanca-Settat region, at a ceremony held at the Casablanca-Settat Wilaya.

The ambitious project, which will be developed by Ewane, a subsidiary of the CDG group, represents a significant expansion of the existing "Casa Nearshore" zone. Encompassing 6.5 hectares, "Casablanca Tech Valley" aims to establish Casablanca as a leading technology center in Africa, according to Mayor Rmili.

This initiative is a key step towards achieving balanced urban growth within the region and enhancing its attractiveness to investors. "Casablanca Tech Valley" embodies a vision for a competitive city capable of attracting significant investments and generating high-value-added employment opportunities, thereby strengthening Casablanca's position as a prominent African technology hub of excellence.

The project is anticipated to create over 20,000 direct jobs, offering new opportunities for residents of Casablanca and surrounding areas. It is also expected to contribute to a more balanced territorial dynamic within the city by leveraging the local assets of the Sidi Othmane district.



Further solidifying the project's foundation, an additional agreement was signed between Ewane group, Mohammed VI Polytechnic University (UM6P), the Municipal Equipment Fund, and the Casablanca-Settat Regional Council.

"Casablanca Tech Valley" is identified as a key structuring project within the Moulay Rachid prefecture's Sidi Othmane district. It is strategically designed to support inclusive and sustainable economic growth by proactively addressing increasing pressure on existing economic zones and adhering to modern urban planning requirements and stringent environmental standards.

The signing ceremony was attended by Jamal Mokhtatar, Governor of Moulay Rachid prefecture, Houssine Nasrallah, Second Vice-President of Casablanca municipality in charge of heritage, and Mehdi El Kabbaj, Director General of Ewane.