

Victory Giant Technology and Green Precision Manufacturing Break Ground on New Factories in Bac Ninh, Vietnam

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Victory Giant Technology Joint Stock Company and Green Precision Manufacturing Vietnam Co., Ltd. have commenced construction on new manufacturing facilities in Bac Ninh province, northern Vietnam, signaling significant foreign direct investment (FDI) growth in the region. The groundbreaking ceremonies, attended by Vuong Quoc Tuan, Bac Ninh province's deputy Party chief and Chairman, underscore the province's increasing attractiveness to high-tech manufacturing.

Victory Giant Technology, a Guangdong-based company, is investing \$520 million in its Vietnamese factory project. The facility, expected to produce 4 million square meters of high-precision printed circuit boards (PCBs) annually, will generate an estimated output value of \$900 million. The project will be implemented in two \$260 million phases, with phase one spanning 2024-2026 and phase two from 2027-2030. The PCBs manufactured at this facility will cater to industries including AI, big data centers, green energy vehicles, and aerospace.

Green Precision Manufacturing Vietnam Co., Ltd., a Chinese-backed high-tech firm, also broke ground on its \$121 million factory in VSIP Bac Ninh II. Specializing in precision structural components for consumer electronics, such as speakers, phones, and tablets, the factory is projected to begin operations in the second quarter of 2026. With a production capacity of 62 million units, the facility is anticipated to generate an annual output value of \$413 million.

These projects contribute to Bac Ninh's significant FDI surge, with the province attracting \$1.44 billion in

registered FDI in the first two months of the year, a 3.8-fold increase compared to the same period last year. Notably, 30 of the 48 new FDI projects granted investment certificates originated from China, highlighting the country's growing investment in the region. Bac Ninh currently hosts 2,459 valid FDI projects, totaling \$31.29 billion in registered investment from 41 countries and territories, ranking seventh nationwide.