

Talga Group's Luleå Anode Refinery Awarded Net-Zero Strategic Project Status Under EU Legislation

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Talga Group (ASX: TLG), a leading battery materials and technology company, has announced that its planned Luleå Anode Refinery in Sweden has been granted net-zero strategic project status. This significant designation was awarded by the Swedish Agency for Economic and Regional Growth under the European Union's Net-Zero Industry Act (NZIA) (EU reg 2024/1735), recognizing the project as a key strategic initiative within the EU.

Talga's Luleå Anode Refinery is a crucial component of its integrated mine-to-anode Vittangi Anode Project. The net-zero strategic project status underscores the project's vital role in strengthening the resilience, strategic autonomy, and overall competitiveness of the EU's burgeoning net-zero industry.

The EU's NZIA aims to significantly boost Europe's capacity to produce essential net-zero technologies. Projects achieving this strategic status benefit from accelerated permitting and administrative processes, receiving national priority under the regulation. Furthermore, these projects gain priority in dispute resolution and are eligible to join the Net-Zero Europe Platform, which offers valuable support in areas such as funding, investment connections, and the sharing of best practices. Additionally, these initiatives may gain enhanced access to both EU and national funding mechanisms dedicated to clean technology and industrial decarbonization.

Talga views the net-zero strategic project status as a significant catalyst for attracting strategic partners and investors, aligning with the EU's ambitious climate objectives. This recognition also strengthens the company's appeal to environmental, social, and governance (ESG) focused investment funds and reinforces its position as a reliable and critical supplier within the net-zero technology supply chain. The

strategic status may also provide Talga with priority consideration in public tenders and contracts with EU-based battery manufacturers.

This achievement follows the recent classification of Talga's natural graphite mine as a strategic project under the EU Critical Raw Materials Act, further solidifying the company's strategic importance to the European clean energy transition.

Talga Group CEO Martin Phillips commented, "We are very proud to receive this significant recognition. The designation of both our natural graphite mine and battery anode manufacturing as EU Strategic Projects firmly affirms our commitment to sustainable innovation and highlights Talga's pivotal role in powering the supply chain for battery anode materials and Europe's broader clean energy future."

The Vittangi Anode Project is designed to achieve a production capacity of 19,500 tonnes per annum (tpa) of Talnode-C, Talga's proprietary natural graphite battery anode material derived from its wholly owned Swedish natural graphite resources. The project offers key advantages including low emissions, full vertical integration of the supply chain, and a substantial resource base capable of scaling up production to over 100,000 tpa.

In October of the previous year, Talga secured a substantial grant of €70 million (approximately \$75.5 million) from the EU Innovation Fund specifically for the development of its Luleå Anode Refinery, underscoring the EU's commitment to supporting Talga's low-emission Talnode-C anode material production.