

Subsea 7 Secures Major Contract for Equinor's Northern Lights Phase Two Project

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Subsea 7 has been awarded a significant contract by Equinor to serve as the technical service provider for the Northern Lights phase two carbon capture and storage (CCS) project, located offshore Norway. The contract, valued between \$50 million and \$150 million, will see Subsea 7 undertake the engineering, procurement, construction, and installation (EPCI) of critical subsea infrastructure.

The scope of work includes the EPCI of a 5km CO₂ pipeline, alongside the installation of integrated satellite structures, umbilicals, tie-in, and pre-commissioning activities. Subsea 7 will immediately commence project management and engineering operations from its Stavanger office. Pipeline fabrication is slated to occur at the company's spoolbase in Vigra, Norway, with offshore installation planned for 2026 and 2027.

Erik Femsteinevik, Vice President of Subsea 7 Norway, expressed enthusiasm for the project, stating, "We are excited to continue our collaboration with Equinor TSP and the Northern Lights' owners Equinor, Shell, and TotalEnergies on phase 2 of this ambitious and pioneering project. We look forward to working together to increase the development's carbon storage capacity to a minimum of five million tonnes per year, and to support the continued development of a new value chain for Norway and Europe."

The Northern Lights project, a joint venture between Equinor, Shell, and TotalEnergies, is recognized as a pioneering CCS initiative. Phase two of the project, supported by the Connecting Europe Facility for Energy funding scheme, aims to significantly expand the project's capacity from 1.5 million tonnes per annum (mtpa) of CO₂ to over 5 mtpa by 2028. This expansion will enable industrial companies to transport and permanently store CO₂ emissions, contributing to regional decarbonization efforts.