

Patch and Varaha Announce Multi-Million Dollar Partnership to Scale Carbon Removal and Empower Small Farmers in Asia

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Climate finance platform Patch and carbon project developer Varaha today announced a significant multi-million dollar agreement to accelerate high-impact carbon removal projects across Asia. This strategic partnership will focus on supporting nature-based solutions that empower smallholder farmers, protect vital ecosystems, and generate positive community impact alongside verifiable carbon sequestration.

The collaboration leverages Patch's robust platform, which facilitates corporate investment in credible carbon credit projects, and Varaha's expertise in developing and managing impactful carbon removal initiatives with small farmers in South Asia. By working together, Patch and Varaha aim to unlock substantial climate finance to scale projects such as reforestation, regenerative agriculture, and biochar, delivering both environmental benefits and socio-economic opportunities.

Brennan Spellacy, CEO and Co-founder of Patch, stated, "This partnership demonstrates the real-world impact of high-integrity carbon removal solutions, which are set to play an increasingly critical role in global climate action. Together, Patch and Varaha are helping companies responsibly deploy funds to carbon credit projects – helping to unlock billions in climate finance."

The partnership is already yielding tangible results, including the removal of 1.5 million tonnes of CO₂, engagement of over 100,000 smallholder farmers, restoration of 4,000 hectares of grassland, creation of 50,000 part-time workdays for local communities, and the direct distribution of \$2.19 million in carbon revenue to farmers. Additionally, the initiatives have contributed to preventing an estimated 100,000 tonnes of illegal logging and biomass burning and have led to a 31% increase in grassland vegetation.

Madhur Jain, CEO and Co-Founder of Varaha, emphasized the significance of the collaboration, noting, "At Varaha, we are committed to developing high-quality, scalable carbon projects that drive real climate

impact. As our collaboration with Patch grows, we look forward to deepening our efforts in building a more transparent and efficient carbon market.”

The Patch-Varaha model provides a streamlined approach for businesses to invest in verified carbon removal credits generated through Varaha’s on-the-ground projects. Varaha utilizes advanced technology, including satellite monitoring and AI, to ensure the accuracy and integrity of carbon removal measurements, fostering trust and transparency in the carbon market. This partnership underscores the potential of climate finance to drive meaningful environmental change while simultaneously supporting vulnerable communities and promoting climate justice. As the demand for effective carbon removal solutions continues to grow, this collaboration serves as a compelling model for impactful climate action through strategic partnerships.