

Vietnam Seeks Samsung C&T Partnership for Energy Project Development

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Vietnam's Ministry of Industry and Trade has requested Samsung C&T, the construction and engineering arm of South Korean conglomerate Samsung, to provide technology transfer and workforce training to Vietnamese businesses involved in energy projects. The request was made during a meeting on Monday between Deputy Minister Nguyen Hoang Long and a Samsung C&T delegation led by Vice President Lee Byung Soo.

Deputy Minister Long praised Samsung C&T's role as the contractor for the Nhon Trach 3 and Nhon Trach 4 complex, Vietnam's inaugural LNG-fired power project. He emphasized the significant opportunities within Vietnam's energy market for investors, particularly for Samsung C&T given its advanced technology and extensive experience.

Vietnam remains committed to developing LNG-fired power projects to meet its growing energy demands, despite the global shift towards renewable energy. Deputy Minister Long also highlighted Vietnam's interest in nuclear power, prioritizing verified technologies and expressing a willingness to collaborate with South Korea on projects aiming to develop 6,000 MW of nuclear capacity by 2035.

Samsung C&T, a leading construction firm in South Korea, boasts a strong track record of involvement in major global projects, including the Burj Khalifa in the UAE, Merdeka 118 in Malaysia, the Barakah nuclear power plant in the UAE, and an LNG terminal in Singapore. The Vietnamese government's request underscores its strategic focus on leveraging international expertise to enhance its energy infrastructure and workforce capabilities.