

Rock Tech Lithium's Guben Converter Project Designated as Strategic Under EU Critical Raw Materials Act

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Rock Tech Lithium Inc. ("Rock Tech") has announced that its Lithium Converter Project in Guben, Germany ("Guben Converter"), has been recognized as a Strategic Project under the European Union's Critical Raw Materials Act (CRMA). This designation underscores the project's critical role in securing a sustainable, European-based lithium supply chain for the burgeoning electric vehicle (EV) market.

The Guben Converter, designed to produce 24,000 tonnes of battery-grade lithium hydroxide annually – enough to power over 500,000 EVs – aligns with the CRMA's objective to strengthen the EU's domestic capacity for processing and refining critical raw materials. The CRMA, enacted in May 2024, aims to reduce Europe's reliance on third-country imports while adhering to stringent environmental and social standards.

Rock Tech's selection from over 170 applications submitted to the European Commission highlights the project's strategic importance. The European Commission has allocated €2 billion to support selected projects through loans, financing, and guarantees.

"This milestone confirms the strategic value of our Guben project and positions Rock Tech as a pivotal player in Europe's green industrial transformation," stated Dirk Harbecke, CEO and Chairman of Rock Tech Lithium. "We are honored to receive this recognition and remain dedicated to establishing a secure, sustainable, and independent lithium supply for the European market."

Rock Tech's long-term strategy involves constructing lithium converters near its customers, starting with the Guben facility and a planned second converter in Red Rock, Ontario, Canada. The company aims to source raw materials from its Georgia Lake spodumene project in Canada and other ESG-compliant mines,

with a goal of achieving a closed-loop lithium production system. Rock Tech emphasizes its commitment to high environmental, social, and governance standards and is developing proprietary refining processes to enhance sustainability.

The company's forward-looking statements are based on various assumptions and are subject to risks and uncertainties. Rock Tech cautions investors that these statements are not guarantees of future performance and undertakes no obligation to update them, except as required by law.