

ib vogt Breaks Ground on 29.99 MW Solar Project in Malaysia, Securing Financial Close and Long-Term PPA with AirTrunk

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ib vogt, a leading international developer of renewable energy projects, today announced the commencement of construction for its 29.99-megawatt (MW) solar photovoltaic (PV) project located in Sungei Petani, Kedah, Malaysia. This significant milestone follows the successful achievement of financial close, marking a pivotal step in the company's expansion within the Southeast Asian renewable energy market.

The project, developed under Malaysia's Corporate Green Power Programme (CGPP), has secured a long-term Power Purchase Agreement (PPA) with AirTrunk, a prominent hyperscale data center specialist. This agreement underscores the growing trend of corporate entities committing to renewable energy procurement to meet their sustainability objectives and reduce their carbon footprint.

Upon completion, the solar facility is projected to generate substantial clean energy, effectively preventing an estimated 55,380 tonnes of carbon dioxide emissions annually. This contribution aligns with Malaysia's ambitious renewable energy targets and supports the nation's broader efforts to transition towards a sustainable energy mix.

"We are delighted to commence construction on this landmark solar project in Malaysia," stated [Spokesperson Name and Title], ib vogt. "Achieving financial close and securing a long-term PPA with AirTrunk demonstrates the strong viability and attractiveness of renewable energy solutions in the region. This project not only reinforces our commitment to delivering high-quality solar infrastructure but also plays a crucial role in enabling corporate partners like AirTrunk to achieve their sustainability goals."

The development of the Sungei Petani solar project is expected to generate significant economic benefits for the local community, including job creation during the construction and operational phases. Furthermore, the project will contribute to the diversification of Malaysia's energy sources, enhancing energy security and reducing reliance on fossil fuels.

ib vogt is leveraging its extensive global expertise in solar project development, engineering, procurement, and construction (EPC) to ensure the successful delivery of the facility. The company's commitment to quality and innovation is reflected in the project's design and implementation, incorporating advanced PV technology and best practices in solar farm development.

"The CGPP provides a robust framework for corporate renewable energy procurement, fostering a conducive environment for investments in clean energy projects," added [Spokesperson Name and Title]. "We are proud to be a part of Malaysia's journey towards a sustainable energy future and look forward to further expanding our presence in the region."

This project marks a significant step in ib vogt's strategic expansion in Southeast Asia, demonstrating the company's dedication to delivering impactful renewable energy solutions that support both corporate and national sustainability objectives. As the demand for clean energy continues to rise, ib vogt remains committed to driving the transition towards a low-carbon economy.