

Ellomay Capital Secures €110 Million Financing for 198MW Italian Solar Portfolio

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Ellomay Capital, an Israel-headquartered renewable energy developer, has finalized a €110 million financing agreement to support the construction and operation of a 198MW solar asset portfolio in Italy. The deal, signed between Ellomay's wholly-owned subsidiary, Ellomay Holdings Luxembourg Sarl, and a prominent European institutional investor, will facilitate the expansion of Ellomay's renewable energy footprint in the Italian market.

The loan, structured with a repayment term extending to 2047 and an annual interest rate of 4.5%, will fund the management of three operational solar projects with a combined capacity of 38MW. Additionally, the financing will support the development of ready-to-build projects totaling 160MW.

This strategic financial move underscores Ellomay Capital's commitment to growing its portfolio of sustainable energy assets and contributes to Italy's renewable energy targets. The long-term financing structure provides Ellomay with the necessary capital to execute its development plans and capitalize on the growing demand for solar energy in the region. [Sources and related content](#)