

Türkiye and AIIB Sign \$5 Billion Financing Agreement for Public and Private Sector Projects

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The Türkiye Treasury and Finance Ministry and the Asian Infrastructure Investment Bank (AIIB) have signed a significant Memorandum of Understanding (MoU) formalizing a three-year framework for enhanced cooperation. This agreement will see AIIB provide approximately \$5 billion in financing for public projects in Türkiye between 2025 and 2027.

The funding will support critical infrastructure development across various sectors, including energy, transportation, the real sector, export financing, and water management, with a strong emphasis on sustainable and green development.

Furthermore, AIIB plans to extend its support to private sector projects in Türkiye, with an additional \$5 billion earmarked for investments in this area. This strategic move aims to diversify funding sources for businesses and further bolster the country's infrastructure development.

This agreement marks a significant milestone in the growing partnership between Türkiye and AIIB. Türkiye's active portfolio with international development banks has reached \$35 billion by the end of 2024, reflecting the strong trust and confidence placed in the country's economic plans.