

Techcombank to Fund \$2 Billion in Green Projects This Year

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Techcombank, a leading Vietnamese bank, has announced plans to fund \$2 billion in green projects this year, following the successful launch of its green bond framework in December 2024. As the first private bank in Vietnam to establish such a framework, Techcombank demonstrates its commitment to environmental sustainability and aligns its financial activities with global best practices.

The green bond framework, rated “medium green” by S&P Global, will guide the bank’s investments in renewable energy projects, including solar and wind power, as well as initiatives in sustainable agriculture and water resource management. This commitment underscores Techcombank’s dedication to supporting Vietnam’s transition to a greener economy.

“We are proud to lead green financing in Vietnam,” said Thai Minh Diem Tu, Chief Marketing Officer at Techcombank. “Our goal is to contribute to a greener future for Vietnam by supporting projects that align with global sustainability standards.”

Sustainability is deeply embedded within Techcombank’s core business strategy. The bank actively integrates environmental, social, and governance (ESG) considerations into its operations, products, and community engagement initiatives. This commitment is reflected in its flagship offices in Hanoi and Ho Chi Minh City, which are LEED Gold certified and designed to minimize energy consumption.

Techcombank also demonstrates its commitment to sustainability through innovative financial products, such as the Visa Eco debit card. This card enables customers to track their carbon footprint based on spending and offset their emissions through local environmental protection projects, fostering a deeper understanding of their environmental impact.

Beyond environmental sustainability, Techcombank actively engages in social initiatives. The bank supports financial literacy programs and promotes community well-being through events such as the Ho

Chi Minh City International Marathon, which drew over 18,000 participants in its seventh edition. “Our participation in the marathon reflects our belief in the power of sports to unite people, promote healthy living, and boost the local economy,” said Ms. Tu.

Techcombank’s green bond framework was developed with the valuable support of the Global Green Growth Institute (GGGI). “Partnerships with GGGI allow us to bring global expertise into our local sustainability strategy,” said Ms. Tu. “We believe that strong partnerships are key to achieving long-term sustainability.”

“As a leading bank, we have a unique opportunity to influence positive change,” Ms. Tu added. “By embedding sustainability into our core business strategy, we are helping to shape the future of banking in Vietnam.”