

Qareeb Data Centres and Pantheon Partner to Deploy Bitcoin Mining Project Across the Middle East

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Qareeb Data Centres and Pantheon Mining have announced a strategic partnership to deploy Bitcoin mining facilities across the Middle East. Under the terms of a Memorandum of Understanding (MoU), Qareeb will secure suitable sites for the construction of Pantheon's Bitcoin mining facilities, strategically located adjacent to existing or under-development Qareeb colocation facilities.

Furthermore, Qareeb will deliver comprehensive turnkey solutions for Pantheon, encompassing project management, site acquisition, permitting, and full operational support.

"Partnering with Pantheon represents a significant opportunity for Qareeb," said Annemarie van Zadelhoff, Chief Strategy Officer at Qareeb. "Pantheon's dedication to innovation and operational excellence perfectly aligns with our mission to deliver state-of-the-art data center solutions across the Middle East."

Nick van Houtrijve, COO and founder of Pantheon, emphasized the strategic importance of this partnership: "Pantheon's expansion into the GCC is a crucial step as we continue to set new benchmarks for operational efficiency and performance. This collaboration with Qareeb allows us to establish robust infrastructure in one of the fastest-growing Bitcoin mining markets globally."

Pantheon Mining, founded in 2022 by Lodewyck Berghuys and Nick van Houtrijve, brings a wealth of experience to the partnership. The company has previously operated in China and Kazakhstan, demonstrating its expertise in the Bitcoin mining sector.

Qareeb Data Centres, a leading provider of Edge data center solutions, is currently deploying 50MW of capacity across key markets in the Middle East, including the UAE, Oman, Qatar, Saudi Arabia, Kuwait, Jordan, and Egypt. Recently, Qareeb signed an MoU with Batelco to develop a "White Space Data Center" in Bahrain as part of Beyon Group's Data Oasis, marking a significant milestone for the company.

This partnership with Pantheon further solidifies Qareeb's position as a leading data center provider in the Middle East, while enabling Pantheon to expand its operations in this rapidly growing market.