

Macquarie Strengthens US Renewables Portfolio with Galehead Acquisition and Treaty Oak Integration Project

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Macquarie Asset Management (MAM) has solidified its position in the U.S. renewable energy market by acquiring full control of Galehead Development and integrating it into its existing portfolio company, Treaty Oak Clean Energy. This strategic move significantly expands Treaty Oak's project pipeline and enhances its capabilities in solar, wind, and energy storage development.

The acquisition allows Treaty Oak to leverage Galehead's substantial development assets, providing access to new U.S. markets and accelerating its growth trajectory. "This transaction provides MAM with enhanced access to an attractive pipeline, well-positioned to meet the growing energy needs of data centers and industrial load customers," stated Peter Zhu, Managing Director of MAM Green Investments.

Treaty Oak is already advancing projects from Galehead's pipeline, with the 100 MWAC Redfield solar project under construction and an additional 385 MWAC of solar capacity slated for development within the next year. "We see a tremendous opportunity to create value by combining the strengths of two excellent organizations," said Chris Elrod, CEO of Treaty Oak.

Following the acquisition, Galehead founders have launched ETX Upstream (ETXU) to focus on broader Energy Transition initiatives, utilizing their proprietary LandCommand® Platform. "The spin-out of ETX Upstream will allow us to replicate the proven success of the LandCommand® Platform in emergent Energy Transition verticals," said Matt Marino, CEO of ETX Upstream. This strategic move allows Macquarie to further capitalize on the rapidly evolving energy landscape.