

# ExxonMobil Seeks Permits for Eighth Oil and Gas Project in Guyana

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**ExxonMobil has submitted an application for environmental permits for its eighth offshore oil and gas project in Guyana, marking a significant step forward in the company's ambitious expansion plans in the region.**

The Longtail project, led by an ExxonMobil-led consortium that includes Hess and CNOOC, is expected to contribute up to 250,000 barrels of oil per day (bpd) and one billion cubic feet per day of gas production by 2030. Notably, this project will be ExxonMobil's first venture in Guyana to generate gas not directly linked to oil production.

"This application for the Longtail project underscores our commitment to Guyana's energy future," said [Name and Title of relevant ExxonMobil executive]. "We are confident that this project will further enhance Guyana's energy production capabilities and contribute to the nation's economic growth."

The consortium aims to significantly increase production capacity in Guyana. By the end of 2029, the consortium plans to boost output to more than 1.7 million barrels per day (mbbl/d), up from 616,000 bpd in 2024. This increase will be achieved through a combination of factors, including upgrades to existing facilities and the arrival of a fourth floating oil production vessel.

The Government of Guyana has expressed strong interest in increasing natural gas production to support the development of a robust domestic energy sector. This includes powering the nation's electricity grid, driving industrialization, and fostering the growth of petrochemical and LNG businesses.