

Vena Energy Commences Commercial Operations at 31.65 MW Maibara Solar Project in Japan

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Vena Energy, a leading global renewable energy independent power producer (IPP), today announced the commencement of commercial operations at its 31.65 megawatt (MW) Maibara Solar Project, located in Maibara City, Shiga Prefecture, Japan. This milestone marks a significant achievement for Vena Energy as it continues to expand its renewable energy portfolio in the Japanese market.

The Maibara Solar Project, built on a former industrial site, is expected to generate approximately 38.8 GWh of clean energy annually, powering an estimated 8,560 Japanese households. By displacing traditional fossil fuel-based electricity generation, the project is anticipated to avoid the emission of approximately 18,600 tonnes of greenhouse gases per year, contributing significantly to Japan's environmental sustainability goals.

Vena Energy has signed a long-term corporate power purchase agreement (CPPA) with Mitsubishi Corporation Clean Energy, ensuring a stable offtake for the clean energy generated by the Maibara Solar Project. This strategic partnership demonstrates Vena Energy's commitment to delivering reliable and sustainable renewable energy solutions to its customers.

"We are extremely pleased to announce the successful commencement of commercial operations at the Maibara Solar Project," said [Name and Title of Vena Energy Executive]. "This project exemplifies Vena Energy's dedication to developing and operating high-quality renewable energy assets that contribute to a sustainable energy future. We are proud to contribute to Japan's renewable energy goals and support the country's transition to a cleaner energy future."

The successful completion and operation of the Maibara Solar Project further strengthens Vena Energy's position as a leading renewable energy IPP in the Japanese market. The company remains committed to developing and operating high-quality renewable energy projects across the country, contributing to a sustainable and decarbonized energy future for Japan