

Technology Minerals PLC Subsidiary Recycles Fire-Damaged Batteries for Leading OEM

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Technology Minerals PLC (LSE:TM1), a leading technology metals investment group, today announced that its 48%-owned subsidiary, Recyclus, has successfully completed the recycling of fire-damaged lithium-ion (Li-ion) battery packs from a major electric vehicle (EV) manufacturer.

The recycling process was conducted at Recyclus' state-of-the-art facility in Wolverhampton, UK. This project highlights Recyclus' expertise in safely handling, transporting, and processing damaged Li-ion batteries at an industrial scale.

This marks the third significant contract secured by Recyclus in January, following agreements with two major automotive companies and a leading online retailer.

"We are extremely pleased with this achievement," commented Robin Brundle, Chair of Technology Minerals PLC and Director of Recyclus. "The selection of our Li-ion battery recycling solutions by such high-calibre organisations underscores the growing demand and recognition of our pioneering technology within the industry."

He further emphasized, "This project demonstrates Recyclus' ability to address the critical challenge of recycling end-of-life Li-ion batteries, particularly those impacted by thermal events, offering a unique and valuable solution within the UK market."