

SUSI Partners Raises US\$139 Million for Southeast Asia Renewable Energy Strategy

January 22, 2025



SUSI Partners, a leading impact investment firm, today announced the successful raising of US\$139 million in additional investor capital for its Southeast Asia-focused renewable energy strategy. This brings the total capital raised for this strategy to US\$259 million.

This significant capital increase was primarily driven by substantial commitments from British International Investment (BII), the UK's development finance institution and impact investor, and FMO, the Dutch entrepreneurial development bank. BII and FMO have committed US\$70 million and US\$50 million, respectively, through co-investment commitments to Sustainable Asia Renewable Assets (SARA), a newly established utility-scale renewable energy platform, and top-up commitments to the SUSI Asia Energy Transition Fund (SAETF).

With these new commitments, SUSI has more than doubled the size of its Southeast Asia-focused strategy, enabling it to further accelerate its investments in the region.

Through SARA, in close partnership with BII and FMO, SUSI aims to build a 500MW portfolio of greenfield renewable energy projects across key Southeast Asian markets by the end of SAETF's fund life. The initial focus will be on bringing greenfield projects into construction and operation. Additionally, SARA plans to develop its own proprietary pipeline of projects to create a scalable and independent renewable power platform.

The Dam Nai wind farm in Vietnam, acquired by SUSI on behalf of SAETF in October 2024, will serve as the cornerstone asset for SARA.

SAETF's current portfolio encompasses a diverse range of investments, including utility-scale renewable energy projects, as well as distributed generation and energy efficiency projects with commercial and industrial customers across emerging Southeast Asian markets such as Vietnam, the Philippines, Thailand, and Cambodia.

This successful capital raise underscores the strong investor confidence in SUSI Partners' ability to deliver impactful and sustainable investments in the Southeast Asian renewable energy sector.