

EBRD Sets New Investment Record in Central Asia

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The European Bank for Reconstruction and Development (EBRD) today announced a record year of investment in Central Asia, exceeding €2.26 billion across 121 projects in six regional economies. This represents a significant increase compared to 2023 and demonstrates the Bank's continued commitment to supporting economic growth and development in the region.

Uzbekistan and Kazakhstan emerged as leading recipients of EBRD funding, attracting €938 million and €913 million respectively. Notably, Kazakhstan surpassed the €10 billion mark in cumulative EBRD investment, while Uzbekistan reached a milestone of €5 billion.

The Bank's investments were strategically focused on key areas, with 61% allocated to sustainable infrastructure projects and 24% supporting local banks for on-lending to SMEs, women, young entrepreneurs, and climate-related initiatives. The remaining 15% of loans were directed towards corporate sector clients.

"This record year of investment in Central Asia underscores the EBRD's commitment to supporting the region's economic growth and development," said [Name and Title of relevant EBRD official]. "We are proud to have contributed significantly to the region's progress and to have mobilized over €3 billion in total financing, including co-financing from other partners."

The EBRD remains a leading green lender in the region, with 58% of its investments aligned with the Paris Agreement. This commitment to sustainable development is crucial for addressing climate change and building a more resilient future for Central Asia.