

EBRD Invests Heavily in Kazakhstan's Growth and Sustainability

January 21, 2025



The European Bank for Reconstruction and Development (EBRD) significantly bolstered its investments in Kazakhstan throughout 2024, reaching a record-breaking €913 million (US\$942.8 million) across 25 projects. This represents a more than threefold increase compared to the previous year.

This surge in investment reflects Kazakhstan's growing economy and aligns with the EBRD's focus on fostering sustainable development in its member states. Notably, 61% of the funds allocated to Kazakhstan targeted green economy initiatives.

"The key factor is Kazakhstan's economic growth," explained Hüseyin Özhan, EBRD Managing Director for Central Asia. "We are a demand-driven institution, and there are more projects being developed that require financing."

This trend extends across Central Asia, where the EBRD achieved a record-breaking €2.26 billion (US\$2.3 billion) in investments across six countries in 2024. This surpassed initial projections and demonstrates a growing demand for sustainable infrastructure and green projects in the region.