

# YPF Announces Participation in Vaca Muerta Sur Pipeline Project

December 18, 2024



YPF S.A. today announced its participation in the Vaca Muerta Sur pipeline project, a significant infrastructure development in Argentina.

YPF, as a shareholder in VMOS S.A. alongside Vista Energy Argentina S.A.U., Pampa Energía S.A., and Pan American Sur S.A., will contribute to the construction of a 437-kilometer crude oil export pipeline. The project, approved at the recent VMOS board meeting, will feature a loading and unloading terminal with interconnected monobuoys and a tank and storage yard.

Construction is set to commence immediately with the goal of achieving mechanical completion by the fourth quarter of 2026 and commencing commercial operations on July 31, 2027.

The project, with a design capacity of 550,000 barrels per day, represents the largest hydrocarbon export infrastructure in Argentina. It will require an investment of approximately US\$3 billion, financed by shareholder contributions and external funding.

YPF has committed to a transport capacity of 120,000 barrels per day and will hold a minority shareholding in VMOS. The company will seek to leverage the Argentine government's Incentive Regime for Large Investments (RIGI) to support this critical infrastructure project.

This strategic investment aligns with YPF's commitment to developing Argentina's energy resources and strengthening the country's position as a key player in the global energy market.