

Tokyo Gas Eyes Southeast Asia for Wind Power Expansion

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Tokyo Gas is actively exploring opportunities to expand its renewable energy portfolio in Southeast Asia. The company is currently considering five to ten wind power projects in the region, particularly in Vietnam.

The decision to invest in Southeast Asia aligns with Tokyo Gas' broader strategy to accelerate its transition to renewable energy and reduce its carbon footprint. By tapping into the region's abundant wind resources, the company aims to strengthen its position as a global energy player.

The targeted wind power projects are expected to have a capacity of 50 to 100 megawatts each. Tokyo Gas plans to collaborate with local partners to identify suitable sites and secure necessary permits. The company aims to make final investment decisions on some of these projects as early as 2025.

This initiative is part of Tokyo Gas' broader goal of increasing its overseas earnings to ¥50 billion (\$333 million) by 2030. The company has already made significant strides in the renewable energy sector, including the development of a large-scale solar power plant in the United States and investments in European wind power projects.

"Wind power projects are efficient, because the per-project investment is high," Takashi Nakao, head of its subsidiary in Singapore, Tokyo Gas Asia, said.