

Sustainable Development Capital Invests in US Poultry Waste-to-Energy Projects

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Sustainable Development Capital (SDCL) has announced a significant investment in the clean energy sector through its Green Energy Solutions Fund (GESF). The fund has acquired a stake in two poultry waste-to-energy projects located in North Carolina, developed by East Energy Renewables.

This \$28 million (€33.9 million) investment underscores SDCL's commitment to advancing the global energy transition by supporting innovative bioenergy projects. Poultry waste-to-energy represents one of the largest sources of renewable energy globally, and these projects offer a compelling combination of environmental and economic benefits.

"We are thrilled to be involved in these innovative projects," said Jonathan Maxwell, CEO and founder of Sustainable Development Capital. "Investing in bioenergy solutions like these is critical to achieving a more sustainable future. This acquisition demonstrates our ability to identify and support projects that deliver attractive returns alongside positive environmental impact."

David Maxwell, SDCL's Managing Director and co-fund manager of GESF, further highlighted the project's multifaceted benefits. "This investment provides our investors with strong risk-adjusted returns, while significantly reducing carbon emissions and delivering essential energy services to local utilities and wastewater treatment plants in North Carolina," he explained. "This investment aligns perfectly with GESF's core objectives and reinforces the vast potential for commercially viable energy-efficiency solutions in the US market."

By supporting these poultry waste-to-energy projects, SDCL is contributing to a cleaner energy future and demonstrating the viability of innovative renewable energy solutions