

Shell Advances Bonga North Project, Boosting Nigeria's Oil Production

December 17, 2024



Shell plc has announced a significant milestone in its Nigerian operations with the final investment decision for the Bonga North deep-water project. This project, a subsea tie-back to the existing Bonga Floating Production Storage and Offloading (FPSO) facility, is expected to enhance production and contribute to Nigeria's energy output.

The Bonga North development will involve the drilling and commissioning of 16 wells, including eight production wells and eight water injection wells. By optimizing the extraction process and increasing production capacity, the project aims to unlock additional value from the Bonga field.

To accommodate the increased production, Shell will implement modifications to the Bonga Main FPSO and install new subsea infrastructure. This investment will ensure the efficient handling and transportation of the additional oil and gas produced from Bonga North.

The Bonga North project is estimated to recover over 300 million barrels of oil equivalent and reach peak production of 110,000 barrels of oil per day. This development aligns with Shell's strategy to maintain stable liquid production levels and generate sustainable cash flow for the company.

Zoë Yujnovich, Integrated Gas and Upstream Director at Shell, emphasized the importance of the Bonga North project in supporting Shell's long-term growth and its commitment to Nigeria's energy sector.