

GEF Approves \$106 Million in Climate Adaptation Funding for Developing Countries

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Representatives of Global Environment Facility (GEF) member states have approved \$106.21 million in funding for climate adaptation projects in Least Developed Countries (LDCs) and Small Island Developing States (SIDS).

This funding will support 11 projects across 20 countries, addressing critical climate challenges such as food security, water scarcity, and disaster risk. Initiatives range from upscaling nature-based solutions to building resilient infrastructure and improving early warning systems.

The funding comes from the LDCF and the SCCF, two specialized climate funds managed by the GEF. This announcement follows a renewed global commitment to climate adaptation financing, with governments agreeing to triple annual outflows from multilateral funds, including these, by 2030.

Several countries, including Belgium, Germany, Sweden, and the United Kingdom, have recently increased their contributions to the LDCF and SCCF, demonstrating a growing international commitment to supporting climate action in vulnerable nations.

"In these countries, climate-induced disasters threaten not only lives, but livelihoods, and development progress," said Carlos Manuel Rodríguez, GEF CEO and Chairperson. "I am grateful that the international community continues to see the value in these funds and to share our trust in their ability to meet the adaptation needs of the world's most climate-vulnerable populations."

With this latest round of funding, GEF adaptation investments now exceed \$620.7 million in grants during the current funding cycle, complemented by over \$2 billion in co-finance. These projects are crucial for building resilience and enabling vulnerable communities to adapt to the impacts of climate change.