

## Saipem Secures Major EPCI Contract for Tangguh UCC Project

November 29, 2024



Saipem, a leading global provider of engineering, procurement, construction, and installation services for the energy industry, has been awarded a significant EPCI contract by BP Berau for the Tangguh UCC project in Indonesia's Papua Barat province.

Valued at \$1.12 billion, the contract encompasses the development of the Ubadari field, the implementation of enhanced gas recovery through carbon capture, utilization, and storage (CCUS) technologies, and the construction of onshore compression facilities.

The project will involve the fabrication and installation of two new wellhead production platforms at Ubadari, a wellhead platform for CO2 re-injection, and approximately 90 kilometers of subsea pipelines. Saipem's fabrication yard in Karimun, Indonesia, will play a crucial role in the construction of these offshore platforms.

The Tangguh UCC project is a strategic initiative aimed at maximizing gas recovery and reducing carbon emissions. By capturing and re-injecting CO2, the project will contribute to a more sustainable and environmentally friendly energy future.

Saipem's expertise in offshore engineering and construction will be instrumental in delivering this complex project on time and within budget. The company's commitment to innovation and operational excellence will ensure the successful execution of the project, benefiting both BP Berau and the Indonesian economy.