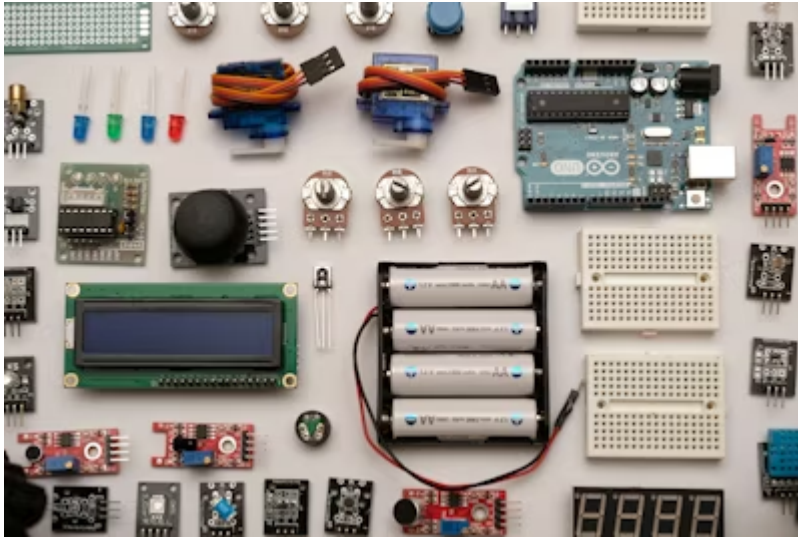


EnergyAustralia Secures Approval for \$1 Billion Battery Project

November 29, 2024



EnergyAustralia has received approval from the New South Wales government for its \$1 billion Mt Piper battery energy storage system. This significant investment will bolster the state's energy grid and enhance energy security.

The project, located near Lithgow, will have a capacity of 500 megawatts / 2,000 megawatt-hours, enabling it to store excess energy during off-peak periods and release it when demand is high. This will help to stabilize the grid and reduce reliance on fossil fuel-based power generation.

The battery system is expected to power over 200,000 homes and create over 170 jobs during the construction phase. EnergyAustralia has also committed to investing up to \$2 million in the Lithgow City Local Government Area through a Voluntary Planning Agreement.

This project marks a significant step forward in Australia's transition to a clean energy future. By investing in large-scale battery storage, EnergyAustralia is helping to ensure a reliable and sustainable energy supply for the state of New South Wales.