

# Chilean Environmental Agency Approves Record Number of Projects in October

November 20, 2024



**Chile's environmental review agency, the SEA, has reported a significant surge in project approvals during October 2023. The agency greenlit 32 projects worth US\$3.45 billion, surpassing the previous month's figures and setting a new record for the year.**

The surge in approvals can be attributed to increased investment in the real estate sector, which offset a slight decline in energy projects. Notably, the Maratué urban housing development, valued at US\$2 billion, was one of the largest projects approved during the month.

Other significant projects that received approval include the Centro Norte logistics park, the El Almendro wind farm, the La Mocha photovoltaic park, and modifications to the Lomas de Taltal wind farm.

The SEA's approval process plays a crucial role in Chile's economic development by ensuring that projects comply with environmental regulations and contribute to the country's sustainability goals. The agency's efficient and transparent review process has been instrumental in attracting foreign investment and fostering economic growth.

As Chile continues to prioritize sustainable development, the SEA's role in facilitating the approval of environmentally sound projects will remain essential. By streamlining the approval process and promoting sustainable practices, the agency can help Chile achieve its climate and environmental goals.