

CEE Group Expands Solar Portfolio with 102-MWp German Project

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CEE Group, a leading renewable energy asset manager, has announced the acquisition of a 102-megawatt peak (MWp) solar project in Germany's Saxony-Anhalt state. The project, known as Klueden, was developed by Sunovis and is currently under construction.

The solar power plant, located in the Boerde district, is expected to generate enough clean energy to power approximately 47,500 households. Notably, 80% of the generated electricity has been secured under a 20-year power purchase agreement (PPA), ensuring a stable revenue stream.

CEE Group acquired the Klueden project through its CEE Renewable Fund 7 and CEE Renewable Fund 8. This strategic acquisition aligns with the funds' investment focus on renewable energy assets, particularly wind and solar power.

With the addition of Klueden, CEE Group's portfolio now includes 47 onshore wind farms with a total capacity of 667 MW and 57 solar projects totaling 1.5 gigawatts peak (GWp). This expansion solidifies CEE Group's position as a major player in the European renewable energy market.