

European Commission Unveils €1.8 Billion Growth Plan for Moldova

October 15, 2024



The European Commission today announced a comprehensive Growth Plan for the Republic of Moldova, valued at €1.8 billion. The plan, designed to accelerate Moldova's economic development and integration into the European Union, is the largest financial support package the country has received since its independence.

Key components of the Moldova Growth Plan include:

- **Reform and Growth Facility:** A dedicated €1.8 billion facility to support Moldova's reform agenda and priority investment needs, focusing on areas such as infrastructure, energy security, healthcare, digitalization, and business development.
- **Enhanced Access to the Single Market:** Immediate steps to help Moldova reap the benefits of the EU's single market in areas like trade, transport, energy, digitalization, and finance.
- **Support for Socio-Economic Reforms:** Assistance for Moldova's ongoing reforms aimed at improving economic competitiveness, resilience, governance, social capital, and the green transition.

The European Commission President, Ursula von der Leyen, expressed the EU's unwavering support for Moldova's path towards EU membership. She emphasized the potential for doubling Moldova's economy within a decade through targeted investments in infrastructure, jobs, and services.

The next steps involve the European Parliament and Council reviewing the proposed Growth Facility for Moldova. Once approved, Moldova will be invited to submit its Reform Agenda, outlining the specific

reforms it intends to implement.