

Comcast Publishes 2024 Green Bond Report, Highlighting Environmental Project Impact

October 29, 2024



Comcast Corporation today released its 2024 Green Bond Report, detailing the allocation of proceeds from its inaugural green bond issued in February 2023.

A total of \$995 million in net proceeds were invested in green buildings, circular economy initiatives, clean transportation, energy efficiency, and renewable energy projects. These investments align with Comcast's commitment to environmental sustainability and its goal of achieving carbon neutrality by 2035.

"We're proud to have offered investors the opportunity to support greener operations at Comcast that ultimately benefit people and the planet," said Sara Cronenwett, Senior Vice President of Corporate Environmental Sustainability at Comcast.

Comcast has made significant strides in reducing its environmental impact, achieving a more than 30% reduction in market-based, enterprise-wide Scope 1 and 2 greenhouse gas emissions from 2019 to year-end 2023.

Key projects funded by the green bond include:

- Sky Studios Elstree: This state-of-the-art film and TV studio, completed in 2023, has been recognized for its sustainability features, including the use of renewable energy, rainwater harvesting, and electric vehicles
- **Electric Vehicles:** Investments in electric vehicles for Xfinity service technicians and production crews at Universal Studios Lot.
- **Circular Economy Initiatives:** Programs to refurbish and reuse devices, as well as national recycling programs to divert cable equipment waste from landfills.



Comcast's commitment to sustainability is evident in its ongoing efforts to reduce its environmental footprint and create a more sustainable future.