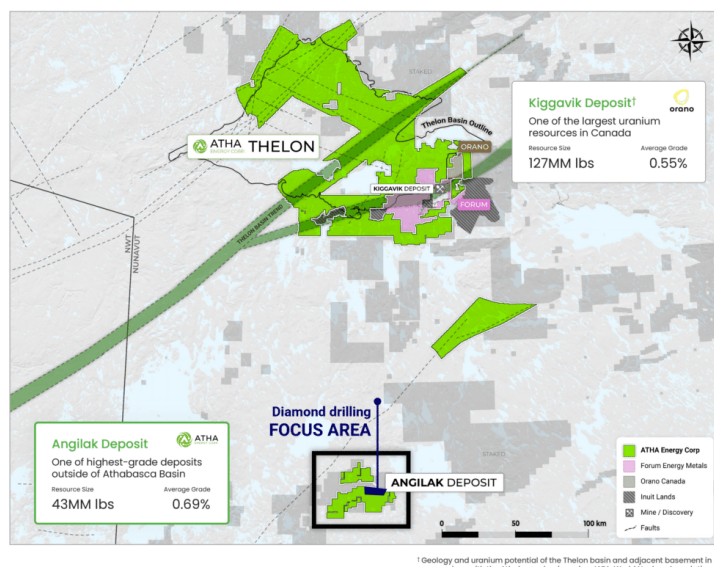


Atha Energy announces successful completion of 2024 exploration program at Angilak Project

September 3, 2024



Atha Energy Corp. (TSX.V: SASK) (FRA: X5U) (OTCQB: SASKF) (“ATHA”) is pleased to announce the successful completion of its 2024 Exploration Program at its 100%-owned Angilak Project in Nunavut.

- **Expanded Uranium Mineralization at Lac 50:** Drilling confirmed uranium mineralization along strike at the deposit, extending the known footprint.
- **Discovery of New Mineralized Trends:** Identified uranium mineralization across multiple, parallel trends proximal to Lac 50, including Lac 48, 52, and 54.
- **Samples Sent for Assay:** All drill core samples are currently undergoing analysis at SRC laboratories in Saskatoon, SK.
- **Strong Potential for Resource Growth:** These results indicate significant potential for resource expansion at the Angilak Project.

The Phase I diamond drilling program, conducted between June and August 2024, consisted of 25 drill holes totaling approximately 10,051 meters. Drilling targeted expansion of known mineralization at Lac 50 and exploration for new zones within the project area.

Troy Boisjoli, CEO added: “We are extremely excited about the results from our work at the Angilak Project. The successful identification of uranium mineralization along strike at the deposit, combined with the confirmation of uranium mineralization across multiple proximal parallel trends, underscores the immense potential of this project. These results not only extend the footprint of known mineralization but

also illuminate new opportunities for significant resource growth. We believe this progress marks a pivotal moment for ATHA as we execute an aggressive growth strategy at a time when the uranium industry is facing a potential unprecedented structural supply deficit. This project continues to show potential to unlock the uranium endowment in Nunavut which could become one of the most significant emerging uranium districts in recent history.”

Cliff Revering, VP Exploration added: “The objectives we had set for ATHA’s 2024 drilling at Angilak were to expand the footprint of mineralization of the historic Lac 50 mineralized domains, as well as to identify new zones of mineralization within the main Lac 50 Trend and proximal exploration target areas, and we are very happy to report that we were successful in achieving both primary objectives. The combined results from our drilling campaign and surficial mapping program have allowed us to build on the understanding of the lithological and structural controls on mineralization within this highly prospective uranium district. The geological picture at Angilak continues to develop and we are excited by the direction the project is heading. We would also like to extend our appreciation to our technical teams and contractors for their hard work, dedication, and professionalism in executing this program on time and within budget.”

ATHA is a Canadian exploration company focused on acquiring, exploring, and developing uranium projects to contribute to a clean energy future. They hold a strategically balanced portfolio, including three 100%-owned uranium projects with historical resource estimates and exploration land packages in two of the world’s most promising uranium basins.