

Info-Tech Research Group Unveils Guide to Help Organizations Maximize Project Portfolio Value with Al

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In today's rapidly evolving business landscape, optimizing project portfolios for maximum return on investment (ROI) is critical. However, many organizations struggle with misaligned project goals, inefficient resource allocation, and difficulty measuring project value.

To address these challenges, Info-Tech Research Group, a leading IT research and advisory firm, has released a new blueprint titled "Transform PPM to Optimize Value From Every Investment." This comprehensive guide provides project management leaders with actionable insights and innovative strategies to leverage Artificial Intelligence (AI) and enhance their Project Portfolio Management (PPM) practices.

Transforming PPM with AI for Sustainable Growth

Info-Tech's research highlights the transformative potential of effective PPM. The "Transform PPM" blueprint equips project management leaders with the tools they need to drive superior business outcomes and ensure maximum ROI.

"With AI and Gen AI, humanity is once again at the dawn of an era where the separation of realistic, near-term technology targets from longer-term ones is murky," says Travis Duncan, research director at Info-Tech Research Group. "PPM practitioners might not have kept their reputations intact if they had burned the boats a year ago based on vendor hype, and they shouldn't do so today. They should make and validate a plan to integrate new technology with caution."



Moving Beyond the Hype: A Strategic Approach to AI in PPM

Info-Tech's research reveals a shift in perspective towards AI in project management. Initial fears of job displacement have given way to excitement and optimism. Project management professionals are increasingly seeing AI as a tool that can augment their skills and allow them to focus on more strategic activities.

Building a Successful Al-powered PPM Strategy

The "Transform PPM" blueprint outlines four key steps for project management leaders to develop a successful AI integration strategy:

- Assess Exponential IT Readiness: Evaluate the organization's current PPM capabilities and identify areas for improvement.
- Define Goals: Identify project management challenges and business needs to establish clear transformation objectives.
- **Determine Tactical Use Cases:** Explore both current Al-powered PPM solutions and future-state applications.
- **Define a Long-Term Transformation Roadmap:** Develop a strategic plan for integrating AI into PPM processes while keeping long-term technological advancements in mind.

By following these steps and leveraging the practical guidance provided in the "Transform PPM" blueprint, organizations can optimize their project portfolios, improve resource allocation, and achieve a higher project success rate.

Access the Blueprint and Learn More About Info-Tech LIVE 2024

For exclusive insights from PPM expert Travis Duncan and access to the complete "Transform PPM to Optimize Value From Every Investment" blueprint, contact pr@infotech.com.