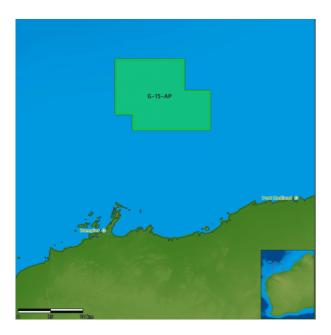


InCapture Secures Permit for Carbon Capture Project on Australia's North West Shelf

August 9, 2024



InCapture Pty Ltd today announced the award of Greenhouse Gas Assessment Permit G-15-AP, strategically located on Australia's North West Shelf. This significant milestone marks a crucial step towards developing a carbon capture and storage (CCS) project in the region.

The G-15-AP permit area spans over 6,500 square kilometers and is situated just 120 kilometers from the major industrial ports of Dampier and Port Hedland. This prime location offers potential for long-term, secure storage of greenhouse gas emissions from nearby industrial facilities.

InCapture is aiming to launch a fully operational CCS project by the early 2030s, providing a critical solution for hard-to-abate industries and supporting Australia's net-zero emissions targets. The project will also offer storage solutions to neighboring countries in South-East Asia, Korea, and Japan.

InCapture is partnering with SK earthon Australia Pty Ltd and Carbon CQ Pty Ltd on the G-15-AP project. The consortium brings together expertise in CCS project development, engineering, and regulatory compliance.

Julia Davies, General Manager of InCapture, emphasized the critical role of CCS in achieving sustainability goals: "CCS is essential for Australia and its neighbouring countries to meet their net-zero commitments. The recent award of greenhouse gas assessment permits by the Australian Commonwealth Government is a testament to our collective commitment to secure safe and effective storage sites for domestic emitters. The G-15-AP project is poised to play a pivotal role in decarbonizing Australia's industrial sectors, with a special focus on hard-to-abate industries."



Davies added, "Our world-class storage sites at G-15-AP will not only support local efforts but will also enhance the carbon management capabilities of our valued trading partners in South-East Asia, Korea, and Japan. Secure storage solutions are vital in maintaining the Pilbara region's status as an industrial powerhouse."

The G-15-AP project is expected to play a vital role in decarbonizing the Pilbara region and supporting Australia's transition to a low-carbon economy.