

## Moody's Joins Singapore's Project Guardian to Explore Asset Tokenization

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Moody's Corporation (NYSE: MCO) has announced its participation in the fixed income workstream of the Monetary Authority of Singapore's (MAS) Project Guardian. The initiative, launched in 2022, aims to enhance financial market liquidity and efficiency through asset tokenization while mitigating risks to financial stability.

As part of Project Guardian, Moody's will provide risk analysis for tokenized fixed income products, including bonds, fund units, stablecoins, and tokenized deposits. This analysis will contribute to market transparency, reduce systemic risk, and foster the growth of the tokenization industry.

"Moody's is entering a new era of brand identity, innovation, and collaboration, and we're proud to be part of this project at the forefront of asset tokenization," said Wendy Cheong, Managing Director and Regional Head of Asia-Pacific for Moody's Ratings. "Our participation in Project Guardian reflects our commitment to innovation, transparency, and risk analysis in financial markets."

"Project Guardian is a testament to the power of transparency in the financial industry and as we join other leaders in this initiative, we are excited about the potential of tokenization to transform the financial landscape," said Fabian Astic, Managing Director and Global Head, Digital Economy, Moody's Ratings. "At Moody's, we are committed to paving the way for these advancements and contributing to a more efficient and transparent market."

Moody's participation in Project Guardian aligns with its broader strategy to embrace emerging technologies and provide investors with the insights they need to make informed decisions.



Image: Monetary Authority of Singapore