

IBM and JLL Join Forces to Enhance ESG Reporting and Data Management for Commercial Properties

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Tech giant IBM (NYSE: IBM) and real estate services leader JLL (NYSE: JLL) announced a collaborative effort today, unveiling a global sustainability solution designed specifically for the commercial real estate (CRE) sector.

This new offering combines JLL's established sustainability services, including decarbonization strategies, with IBM's cutting-edge Envizi technology. This powerful duo provides CRE organizations with a comprehensive solution for managing and reporting ESG data across their real estate portfolios.

Addressing the Sustainability Data Gap

The solution comes at a critical time. JLL's research report, "The Green Tipping Point," predicts significant growth in demand for sustainable office space within the next 24 months. However, another report by the IBM Institute for Business Value, "The ESG Data Conundrum," identifies a concerning gap in integrating ESG metrics into core business functions across organizations.

With IBM Envizi, CRE companies can bridge this gap. The solution empowers them to capture and manage crucial ESG data, enabling informed decision-making and transparent public reporting on their sustainability efforts.

Enhanced Sustainability Performance for JLL Clients



JLL recognizes the vital role robust data management plays in helping clients achieve their sustainability goals. This collaboration makes IBM Envizi a key component of their existing Sustainability Program Management solution. With the initial rollout, thousands of JLL clients will have the opportunity to leverage Envizi's capabilities.

Guy Grainger, Global Head of Sustainability Services at JLL, said: "As ESG reporting requirements are increasingly mandated, our clients rely on us to help deliver decarbonization strategies across their portfolios. We identified IBM Envizi as our preferred solution that will allow our expansive team of sustainability subject matter experts to provide more robust reporting and data management around these strategies."

Kendra DeKeyrel, Vice President of ESG and Asset Management at IBM, said: "Now more than ever, organizations need ESG data to underpin their sustainability performance initiatives and reporting. We look forward to working with JLL to enable their customer base with our Al-infused, specialized software to meet their evolving business needs."

For further information on IBM's commitment to sustainability, visit www.ibm.com/sustainability. To explore JLL's sustainability services, visit https://www.us.jll.com.