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Energy Management, Inc. (EMI) Sells 4.98 Megawatt Bent Bow Community Solar project in New Mexico to Standard Solar

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Standard Solar, a leading commercial and community solar developer and asset owner, today announced the acquisition of a 4.98-megawatt (MW) solar project in Doña Ana County, New Mexico from developer Energy Management, Inc. (EMI).

The Bent Bow project, which EMI began development of in 2021, was one of six in Doña Ana County selected as part of New Mexico's Request for Proposals for Community Solar projects initiative. More than 50 applications were submitted for projects in Doña Ana County.

Bent Bow contributes to the 30 MWs allocated to El Paso Electric under the act. The Community Solar Act, which caps the initial years' total community solar deployment at 200 MWs across three investor-owned utilities, aims to facilitate energy access to low-income households and individuals in non-viable locations for rooftop solar. The act mandates that at least 30% of the energy from community solar arrays be dedicated to low-income subscribers, ensuring equitable benefits from New Mexico's shift towards renewable energy. This project supports the state's environmental objectives and enhances community involvement and energy independence, bringing tangible benefits to the local community.

Jim Gordon, President of EMI, said, "As a first mover in this market we were able to secure an award in El Paso Electric's service territory and successfully develop and permit the project. It made sense for us to sell the project to Standard Solar since they plan to build out a portfolio of solar projects in New Mexico and we had a good experience selling Standard Solar an EMI solar project in Rhode Island."

“The acquisition of this community solar project in Doña Ana County from EMI, exemplifies the efficiency of our transactions and the strength of our valued partnerships,” said Mike Streams, Chief Development Officer for Standard Solar. “This project, initiated by Energy Management, Inc. in response to New Mexico’s vision for community solar, represents a pivotal step forward in our partnership. Our collaboration advances our commitment to renewable energy projects in New Mexico and showcases the profound impact of aligned visions in propelling sustainable development forward, particularly for local communities.”

Upon its anticipated completion in late 2025, the ground-mount solar array is projected to generate a substantial 11,309.98 megawatt hours of energy annually, contributing significantly to the local renewable energy supply and reducing carbon emissions.