

# Buildots Secures \$15 Million Investment to Revolutionize Construction Management with AI

July 11, 2024



**Buildots, a leading AI-powered construction software company, has secured a \$15 million investment led by Intel Capital. OG Tech Partners and previous investors also participated in the funding round. Lisa Cohen, Investment Director at Intel Capital, will join Buildots' board as an observer.**

The construction industry is notorious for inefficiencies, leading to project delays and budget overruns. Buildots' innovative technology aims to address these challenges by integrating AI-powered progress tracking and advanced analytics into construction management.

"Intel Capital has recognized that the construction industry, a fundamental pillar of the global economy, has not yet fully benefited from the digital age," said Roy Danon, co-founder and CEO of Buildots. "Over the past five years, Buildots has been at the forefront of integrating AI-powered progress tracking and advanced analytics software into this multi-trillion dollar industry, driving a transformative shift towards performance-driven construction management. We are proud to work with Intel Capital to propel large-scale construction into a more efficient and controlled future, taking out the guesswork and providing decision-makers with comprehensive and precise oversight."

## **Data-Driven Insights for Increased Efficiency**

Buildots' technology leverages objective site data to automate and track the progress of every task on a construction project. This eliminates the reliance on subjective self-reporting, providing accurate insights

that enable decision-makers to anticipate and mitigate risks before they escalate.

“As we invest in a resilient global supply chain for semiconductors, Intel undertakes some of the largest and most complex construction projects in the world. That first-hand experience is why we see so much potential for AI technology to revolutionize construction process management and drive new efficiencies,” said Lisa Cohen, Investment Director at Intel Capital. “Buildots’ visionary outlook and ability to apply AI-powered predictive analytics to increase construction efficiencies will enable a more productive future for the global construction market.”

### **Fueling Growth and Innovation**

This investment brings Buildots’ total funding to \$121 million. The company plans to utilize the funds to further develop its core construction management platform and fuel its global expansion. This includes the recent launch of its AI-driven Delay Forecast feature, designed to proactively identify potential project delays.

Buildots is already partnering with major construction companies worldwide, helping them achieve faster project completion times through improved collaboration, transparency, and accountability.