

OWC and Bridge Wind join forces to bolster UK offshore wind investment landscape

June 21, 2024



Renewable energy consultancy OWC and Bridge Wind Management, a leader in renewable energy project management, have announced a strategic alliance to collaborate on offshore wind asset and operational management. This partnership aims to empower more informed decision-making for UK investors in the offshore wind sector.

“We have been collaborating with Bridge to drive maximum value out of offshore wind and other offshore renewable technologies. says John MacAskill, Global Managing Director for Renewables, ABL Group. “As offshore wind reaches a new level of maturity, we wish to provide even more comprehensive support to the investment landscape together with Bridge’s specialist financial and commercial expertise.”

OWC boasts a global reputation as a renewable energy consultancy, specialising in services like technical due diligence, owner’s engineering, technical studies, and independent engineering. This expertise supports the grid-scale development of onshore and offshore renewable energy technologies.

Bridge Wind Management brings over 30 years of experience in renewable energy management. The firm has a proven track record serving some of the world’s largest investors, owners, and operators within the global renewable energy infrastructure sector.

“We see this collaboration with OWC as an opportunity to leverage our respective areas of expertise and client bases, to maximise value from the offshore wind sector for our clients, thereby making this an even more attractive industry to invest in. OWC’s extensive range of technical services alongside our experience of managing investments in the sector, is a powerful combination which will support investors in the highly complex area of offshore wind financing and as the industry becomes established in more global markets,”

says Steve Read, CEO of Bridge Wind Management.

A One-Stop Shop for Offshore Wind Expertise

This partnership establishes a “one-stop-shop” approach to asset and operational management for offshore wind projects. It merges Bridge’s financial and commercial acumen with OWC’s deep understanding of the technical aspects impacting a renewable asset throughout its operational lifecycle.

The alliance strengthens both companies’ service propositions for financial institutions and the wider renewable energy investment community. Additionally, Bridge gains access to OWC’s global footprint, enabling expansion into new markets like Asia Pacific, Southern Europe, and the US. Furthermore, OWC’s experience supporting over 50 floating wind projects positions the partnership to capitalise on the maturing investment landscape in floating wind technology.

As part of the Oslo-listed ABL Group ASA, OWC leverages the group’s expertise across the entire project value chain in offshore wind. This encompasses services beyond OWC’s offerings, including marine advisory, vessel surveys, inspections, audits, marine warranty surveys for transportation and installation, operations and maintenance, decommissioning phases, and project management. Together, ABL Group has supported more than 330 offshore wind projects in over 36 countries.