

CBRE Strengthens Climate Risk Assessment with Climate X Partnership

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Global real estate leader CBRE Group, Inc. (NYSE:CBRE) has announced a strategic partnership with Climate X, a risk analysis platform. This collaboration will provide CBRE’s clients with enhanced climate risk assessments, leading to more informed sustainability strategies.

This agreement allows CBRE’s sustainability specialists to leverage Climate X’s data and translate complex climate risk scenarios into actionable insights. Clients will benefit from a clearer understanding of potential climate threats at specific locations, empowering them to make informed decisions regarding their property investments and operations.

“Companies are operating in a world of increasing climate risks while also trying to advance their efforts to reduce emissions across their portfolios. This challenge will become more daunting as global temperatures continue to rise. We are simplifying complexity for our clients through a transparent, end-to-end approach to climate risk assessments and decarbonization strategies at a global and asset level,” said Rob Bernard, CBRE’s chief sustainability officer.

Climate X’s platform provides valuable data on various local climate hazards such as coastal flooding, drought, extreme heat, landslides, storms, and wildfires. This data will enhance CBRE’s ability to assist clients in calculating capital expenditure needs and potential returns on investment for building retrofits or acquisitions that improve resilience and adaptation to these risks.

“Climate change is redefining how and where companies operate. With Climate X’s cutting-edge data analytics, CBRE is poised to deliver best-in-class solutions that empower clients to take an ROI-driven approach to mitigate climate impacts across every stage of the asset lifecycle,” said Lukky Ahmed, CEO & Co-Founder at Climate X.

CBRE is committed to simplifying sustainability complexities for its clients. This new partnership demonstrates their continued focus on understanding and addressing the potential impact of climate risks on their clients' global property portfolios.